

Edgar Filing: TAG IT PACIFIC INC - Form 4

TAG IT PACIFIC INC
Form 4
February 11, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

DYNE

MARK

(Last)

(First)

(Middle)

C/O EUROCAPITAL ADVISORS, LLC., 21900 BURBANK BOULEVARD, SUITE 270

(Street)

WOODLAND HILLS

CA

91367

(City)

(State)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

TAG-IT PACIFIC, INC. (AMEX: "TAG")

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

JANUARY 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director

10% Owner

Officer (give title below)

Other (specify below)

CHAIRMAN OF THE BOARD OF DIRECTORS

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person

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[] Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Price
		Code	V	Amount	(A) or (D)	
COMMON STOCK, PAR VALUE \$0.001 PER SHARE	1-7-02	P		166,666	A	\$2.71

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conver- sion or Exer- cise Price of Deriv- ative Secur-	3. Trans- action Date (Month/ Day/	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					Date	Expira- tion	
							Amount or Number of

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(Instr. 3)	ity	Year)	Code V	(A)	(D)	cisable	Date	Title	Shares
WARRANTS	(1)	1-7-02	P	41,667	1-7-02	1-7-06	COMMON STOCK	41,667	
WARRANTS	(2)	1-7-02	P	41,667	1-7-02	1-7-06	COMMON STOCK	41,667	

Explanation of Responses:

- (1) The exercise price of these warrants is \$4.34 plus an upward adjustment of 25% of the amount, if any, that the market price of the Company's common stock on the exercise date exceeds \$4.34, up to a maximum of \$5.25.
- (2) The exercise price of these warrants is \$4.73 plus an upward adjustment of 25% of the amount, if any, that the market price of the Company's common stock on the exercise date exceeds \$4.73, up to a maximum of \$5.25.

/S/ MARK DYNE

2/8/02

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.