

China Dongsheng International, Inc.  
 Form 4  
 October 24, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WEISS WILLIAM**

2. Issuer Name and Ticker or Trading Symbol  
**China Dongsheng International, Inc.  
 [CDSG.OB]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**371 CUMBERLAND ST**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**11/06/2006**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Ex-CEO and Ex-Treasurer**

**ENGLEWOOD, NJ 07631**

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/06/2006	11/06/2006	M		2,761,917	A	\$ 0.03
Common Stock							
Common Stock	11/06/2006	11/06/2006	A		740,000	A	③
Common Stock							
Common Stock							

See footnote 2 (2)

See footnote 2

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount of Number of Shares
Series A Preferred Stock	\$ 0.63	11/06/2006	11/06/2006	M	2,533,869	12/31/2003 (1)	Common Stock 2,761,9

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WEISS WILLIAM 371 CUMBERLAND ST ENGLEWOOD, NJ 07631	X	X	Ex-CEO and Ex-Treasurer	

## Signatures

/s/ William Weiss  
10/24/2007  
\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) No expiration date.
- (2) By Registry Services Associates, a partnership in which the Reporting Person holds a 30% ownership in. Registry Services Associates owns 1,787,143 shares of common stock of China Dongsheng International, Inc. (formerly known as PaperClip, Software Inc.). Accordingly, the Reporting Person is attributed indirect pro-rated ownership of these shares equivalent to his stake in the partnership.
- (3) The Reporting Person agreed to accept 740,000 shares of China Dongsheng International, Inc. (formerly known as "PaperClip Software, Inc.") from the company in lieu of outstanding and unpaid salary amounting to approximately \$259,000.

### Remarks:

On November 6, 2006, the Reporting Person converted 2,533,869 shares of Series A Preferred Stock of China Dongsheng International, Inc. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

## Edgar Filing: China Dongsheng International, Inc. - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.