LEATHER FACTORY INC Form SC 13G February 13, 2001

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b) and (c) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2(b)

(Amendment No. 7) 1

The Leatner Factory, Inc.							
(Name of Issuer)							
Common Stock, \$.0024, Par Value							
(Title of Class of Securities)							
522126101							
(CUSIP Number)							
The information required in the remainder of this cover page shall be filled out for a reporting person's to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange							
Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).							
1. NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)							

J. Wray Thompson, Sr.

2. CHECK THE APPRO	PRIATE BOX IF A MEMBER OF A GR	COUP*
		(a) [] (b) []
Not Applicable		
3. SEC USE ONLY		
4. CITIZENSHIP OR E	LACE OF ORGANIZATION	
United States		
NUMBER OF	5. SOLE VOTING POWER	
SHARES	2,883,826	
BENEFICIALLY	6. SHARED VOTING POWER	
OWNED BY	0	
EACH	7. SOLE DISPOSITIVE POWER	
REPORTING	2,779,147	
PERSON WITH	8. SHARED DISPOSITIVE POWER	
	104,679	
9. AGGREGATE AMOUNT	BENEFICIALLY OWNED BY EACH RE	PORTING PERSON
2,883,826		
10. CHECK BOX IF THE CERTAIN SHARES*	AGGREGATE AMOUNT IN ROW (9) E	XCLUDES
Not Applicable		[]
	REPRESENTED BY AMOUNT IN ROW	
29.1%		
12. TYPE OF REPORTIN	 IG PERSON*	
IN		
k	SEE INSTRUCTIONS BEFORE FILLIN	JG OUT!
Item 1. (a) Name	of Issuer:	

The Leather Factory, Inc.

	(b)	Address of I		Principal		Offices:			
		3847 East Loop 82 Fort Worth, Texas	0 South						
Item 2.	(a)	Name of Person Fi	_						
		J. Wray Thompson,	Sr.						
	(b)	Address of Princi							
		3847 East Loop 82 Fort Worth, Texas							
	(c)	Citizenship:							
		United States							
	(d) Title of Class of Securities:								
		Common Stock, \$0.	0024 par va	alue					
	(e)	CUSIP Number:							
		522126101							
Item 3.	3. Type of Reporting Person:								
	Not App	licable.							
Item 4.	Ownership:								
	(a)	 Amount Beneficial	lv Owned:						
	(ω)		-						
		2,883,826 shares Direct: 2,77 Indirect: 10	9,147	Stock.					
	(b)	Percent of Class:							
		29.1%							
			3 of 5 Pag						
	(c)	Number of Shares		n such person					
		(i) Sole power	to vote or	to direct th	e vote: 2,88	3,826			

- (ii) Shared power to vote or to direct the vote: 0
- (iii) Sole power to dispose or to direct the disposition of:2,779,147
- (iv) Shared power to dispose or to direct the disposition of: 104,679
- (d) Shares which there is a right to acquire: 0
- Item 5. Ownership of Five Percent or Less of a Class:

 Not Applicable.
- Item 6. Ownership of More than Five Percent on Behalf of Another Person:

 Not Applicable.
- Item 7. Identification and Classification of the Subsidiary Which Acquired

 the Security Being Reported on by the Parent Holding Company:
- Item 8. Identification and Classification of Members of the Group:
 ----Not Applicable.
- Item 9. Notice of Dissolution of Group:
 ----Not Applicable.

Not Applicable.

Item 10. Certification:

Not Applicable.

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 09, 2001

SIGNATURE

J. Wray Thompson, Sr.

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