

Edgar Filing: LOTUS PACIFIC INC - Form 4

LOTUS PACIFIC INC  
Form 4  
November 05, 2001

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

☒ Check this box if no longer subject to Section 16. Form 4 or Form 5  
obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person\*

Lotus International Holding Corp.

(Last) (First) (Middle)

c/o Kronish Leib Weiner & Hellman LLP  
1114 Avenue of the Americas

(Street)

New York New York 10036

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Lotus Pacific, Inc. (LPFC)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

September 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer  
(Check all applicable)

☐ Director ☒ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

☒ Form filed by one Reporting Person  
☐ Form filed by more than one Reporting Person

# Edgar Filing: LOTUS PACIFIC INC - Form 4

\* If the Form is filed by more than one Reporting Person, see Instruction 4(b) (v) .

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1.<br>Title of Security<br>(Instr. 3) | 2.<br>Transaction<br>Date<br>(mm/dd/yy) | 3.<br>Transaction<br>Code<br>(Instr. 8) |   | 4.<br>Securities Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |                  |       | 5.<br>Amount of<br>Securities<br>Beneficially<br>Owned at End<br>of Month<br>(Instr. 3<br>and 4) |
|---------------------------------------|-----------------------------------------|-----------------------------------------|---|----------------------------------------------------------------------------|------------------|-------|--------------------------------------------------------------------------------------------------|
|                                       |                                         | -----<br>Code                           | V | Amount                                                                     | (A)<br>or<br>(D) | Price |                                                                                                  |
| Common Stock                          | 09/10/01                                | S                                       |   | 1,400,000                                                                  | D                | (1)   | 5,631,999                                                                                        |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- (1) These shares were disposed of a private transaction in exchange for 1,400 shares of common stock of Yao Investment Corp ("YIC").

(Over)  
(Print or Type Responses)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

## Edgar Filing: LOTUS PACIFIC INC - Form 4

| 1.<br>Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conver-<br>sion<br>of<br>Exer-<br>cise<br>Price<br>of<br>Deriv-<br>ative<br>Secur-<br>ity | 3.<br>Trans-<br>action<br>Date<br>(Month/<br>Day/<br>Year) | 4.<br>Trans-<br>action<br>Code<br>(Instr. 8)<br>-----<br>Code V | 5.<br>Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D)<br>(Instr. 3,<br>4 and 5)<br>-----<br>(A) (D) | 6.<br>Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year)<br>-----<br>Date Expira-<br>tion<br>cisable Date | 7.<br>Title and Amount<br>of Underlying<br>Securities<br>(Instr. 3 and 4)<br>-----<br>Amount<br>or<br>Number<br>of<br>Shares |
|--------------------------------------------------------|-------------------------------------------------------------------------------------------------|------------------------------------------------------------|-----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|
|                                                        |                                                                                                 |                                                            |                                                                 |                                                                                                                                    |                                                                                                                       |                                                                                                                              |

### Explanation of Responses:

See attached footnotes.

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ James Yao

October 31, 2001

James Yao, President

Date \_\_\_\_\_

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.