





Section 5 – Corporate Governance and Management

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On December 12, 2012, William H. Mitchell was appointed Principal Financial Officer and Treasurer of the Company. This is in addition to Mr. Mitchell's current role as Vice President of the Company. Mr. Mitchell also currently serves as the Executive Vice President and Chief Financial Officer of the Bank.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Calvin B. Taylor Bankshares, Inc.**

Date: December 17, 2012

By: /s/ Raymond M. Thompson

Raymond M. Thompson

President & Chief Executive Officer