Edgar Filing: AMITAI DAVID - Form 4

AMITAI DAVID Form 4 April 02, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1 1 Check this box if no longer subject to Section 16. Form 4 or Form 5obligations may continue. See Instruction 1(b).

> Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and μ	Address of	f Reporti	ng Person*/ / /	2.	Issuer Name and Ticker or Trading Symbol			Rela	tionsh
	/ Digital Power Corporation (AMEX:DPW) / /					/ / /	X X	Direc Offic (give	
Amitai, 	David		/				/		Presi
(Last)	(First)	(M	iddle) / / /	3.		n/ 4. Statement for / (Month/Day/Year) /			
41920 Christy	-		/		if an entity (Voluntary)	/ 3/31/03	/ -/	Χ	Form f
(Street)			/ / /			/ 5. If Amendment, / Date of Original / (Month/Day/Year)	/		Form f Person
Fremont,		CA	94538 /			/ /	/		
(City)		(State)	(Zip) /			/	/		

TABLE I - NONDERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIA

1. Title	/2.Trans-	/2A.	Deemed	/3	.Transa	ctio	n/4.	Securiti	es Aco	gui	red (A) or	/!	5. Amoun
of	/ action	/	Execution							_			/	Securit
Security	/ Date	/	Date, if	/	Instr.	8)	/	4 and 5)					/	Benefic
(Inst.3)	/(Mo/Day/Yr) /	any	/			/						/	Owned
	/	/ (M	lo/Day/Yr)	/-									/	Followi
	/	/		/	Code /	V	/	Amount	/(A)	or	(D)/	Price	/	Reporte
	/	/		/	/		/		/		/		/	Trans-
	/	/		/	/		/		/		/		/	action(
	/	/		/	/		/		/		/		/	(Inst. 3

Edgar Filing: AMITAI DAVID - Form 4

	:======================================		:======:	========	=======	======
ued)						
				•	•	
Con- / Tr version / act or / Dat Exercise/ (Mo Price of/ Da of / Ye Deriv- /	cans-/ Execution in the case of the case o	on/ action / D f / Code / S / / A /(Inst.8)/ (/ / D / / /	Derivative / Securities / Acquired / (A) or / Disposed of/ D) /	Exercisable and Expiration Date	/ Amo on / Und / Sec	unt of erlying urities
acive / Secu- / rity / / / /	, , , , ,	// /Code/ V / ((A) / (D) /	Date / Exp: Exer- / atio	ir-/ Title on / e /	/Amoun
1 1 i	2. /3. Con- / Tr version / act or / Dat Exercise/ (Mo Price of/ Da of / Ye Deriv- / ative / Secu- /	TABLE II - DEN (e	TABLE II - DERIVATIVE SECUR (e.g., puts, cal 2. /3. /3A. Deemed/4.Trans-/5. Con- / Trans-/ Execution/ action / D version / action / Date, if / Code / S or / Date / any / A Exercise/ (Month// (Month/ /(Inst.8)/ (Price of/ Day/ / Day/ / D of / Year) / Year) / (D Deriv- / / / ative / / / (ISCu- / // rity / / Code/ V / (Code/	TABLE II - DERIVATIVE SECURITIES ACQUIT (e.g., puts, calls, warrant 2. /3. /3A. Deemed/4.Trans-/5. Number of/ Con- / Trans-/ Execution/ action / Derivative / version / action / Date, if / Code / Securities / or / Date / any / Acquired / Exercise/ (Month// (Month/ /(Inst.8)/ (A) or / Price of/ Day/ / Day/ / Disposed of/ of / Year) / Year) / (D) / Deriv- / / / / / / ative / / (Inst.3,4,5)/ Secu- / / Code/ V / (A) / (D) / rity / / Code/ V / (A) / (D) /	TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED (e.g., puts, calls, warrants, options, colors) 2. /3. /3A. Deemed/4.Trans-/5. Number of/6. Date Con- / Trans-/ Execution/ action / Derivative / Exercisable version / action / Date, if / Code / Securities / and Expiration or / Date / any / Acquired / Date Exercise/ (Month// (Month/ /(Inst.8)/ (A) or / Price of/ Day/ / Day/ / Disposed of/ (Month/Day/Year) of / Year) / Year) / (D) / Deriv- / / (Inst.3,4,5)/ Secu- / / (Code/ V / (A) / (D) / Date / Expirity / (Code/ V / (A) / (D) / Date / Expirity / (Code/ V / (A) / (D) / Date / Expirity / (Code/ V / (A) / (D) / Date / Expirity / (Code/ V / (A) / (D) / Date / Expirity / (Code/ V / (A) / (D) / Date / Expirity / (Code/ V / (A) / (D) / Date / Expirity / (Code/ V / (A) / (D) / (Cisable/ Date	TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BE (e.g., puts, calls, warrants, options, convertible) 2. /3. /3A. Deemed/4.Trans-/5. Number of/6. Date /7. Tit Con- / Trans-/ Execution/ action / Derivative / Exercisable / Amo version / action / Date, if / Code / Securities / and Expiration / Und or / Date / any / Acquired / Date / Sec Exercise/ (Month// (Month/ /(Inst.8)/ (A) or / Price of/ Day/ / Day/ / Disposed of/ (Month/Day/Year)/ (Instr of / Year) / Year) / (D) / Deriv- / / / / Secu-/ rity / Code/ V / (A) / (D) / Date / Expir-/ Title / / / / / Exer- / ation / / / / / Exer- / ation /

Stock

Warrants to - 3/31/03 J(2) 900,000 11/13/01 5/23/03 Common 900,000 Purchase

Stock

Explanation of Responses:

(1) Mr. Amitai is Director and Chief Executive Officer of Telkoor Telecom Ltd. He owns 39.98% of Mr. Amitai disclaims beneficial ownership of the reported securities except to the extent of

(2) Cancellation of a long derivative position, with no value received (exempt pursuant to Rule 1

/S/ DAVID AMIT _____ David Amitai

Reminder: Report on a separate line for each class of securities beneficially

Edgar Filing: AMITAI DAVID - Form 4

owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

^{*} If the form is filed by more than one reporting person, see Instruction $4\,\mbox{(b)}\,\mbox{(v)}\,.$

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).