Edgar Filing: GENERAL ELECTRIC CO - Form 4

| GENERAL ELE | CTRIC CO | | | | | | | | | | |
|---|---------------------------------|----------------|------------|---|--------------------------|--|--|--|---|--|--|
| Form 4 | | | | | | | | | | | |
| July 06, 2005 | | | | | | | | OMB A | PPROVAL | | |
| FORM 4 | UNITED | STATES | | | | | E COMMISSIO | | 3235-0287 | | |
| Check this box Washington, D.C. 20549 | | | | | | | | | January 31, | | |
| if no longer subject to Section 16. Form 4 or | | | | | | | WNERSHIP OF | Expires: Estimated burden hou response | ed average nours per | | |
| Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19401(b). | | | | | | | | | | | |
| (Print or Type Respo | nses) | | | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> FUDGE ANN M | | | | er Name an RAL ELE | | - | 5. Relationship of Reporting Person(s) to Issuer | | | | |
| (Last) | (First) (| Middle) | | | | 00[02] | (Check all applicable) | | | | |
| | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/01/2005 | | | X_ Director 10% Owner Officer (give title Other (specify | | | | |
| COMPANY, 31 TURNPIKE | | 1 | 0770172 | 2005 | | | below) | below) | | | |
| | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | | |
| | | (7.) | | | | | Person | | | | |
| (City) | (State) | (Zip) | Tab | ole I - Non-l | | | Acquired, Disposed | of, or Beneficia | lly Owned | | |
| | ansaction Date hth/Day/Year) | Execution any | Date, if | 3. Transactic Code (Instr. 8) Code V | Disposed | (A) or of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Reminder: Report or | n a separate line | e for each cla | ass of sec | urities bene | ficially ow | ned directly | or indirectly. | | | | |
| | | | | | Perso inforr requi | ons who re nation con red to resp ays a curre | spond to the colle tained in this form ond unless the fo ntly valid OMB co | n are not rm | SEC 1474 (9-02) | | |
| | Tab | | | | | sposed of, or convertible | Beneficially Owned securities) | 1 | | | |

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number | 6. Date Exercisable and | 7. Title and Amount of | 8. Pric |
|-------------|------------|---------------------|--------------------|------------|-----------------|-------------------------|------------------------|---------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | onof Derivative | Expiration Date | Underlying Securities | Deriva |

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| Security (Instr. 3) | or Exercise Price of Derivative Security | | any (Month/Day/Year) | Code (Instr. 8) | | | (Month/Day/Year) | | (Instr. 3 and 4) | | Securi (Instr. |
|--|---|------------|-------------------------|--------------------|-------|-----|---------------------|--------------------|------------------|--|-------------------|
| | | | | Code N | 7 (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Deferred Fee Phantom Stock Units (1) | (2) | 07/01/2005 | | А | 1,529 | | <u>(3)</u> | (3) | Common Stock | 1,529 | \$ |

Reporting Owners

| | Relationships | | | | | | |
|--|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| FUDGE ANN M GENERAL ELECTRIC COMPANY 3135 EASTON TURNPIKE FAIRFIELD, CT 06828 | X | | | | | | |
| Signatures | | | | | | | |
| Eliza W. Fraser on behalf of Ann M. Fudge | | 07/06/2 | 005 | | | | |

<u>**Signature of Reporting Person</u>

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired at a price of \$35.96 pursuant to the terms of the 2003 Non-Employee Director Compensation Plan. Payable beginning one year after termination of service as director.
- (2) Security converts to common stock on a one-for-one basis
- (3) Payable beginning one year after termination of service as director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dividends credited pursuant to the DIrector's election in accordance with the Schweitzer-Mauduit International, Inc. Deferred Compensation Plan No. 2 for Non-Employee Directors ("Plan"). The Plan was filed as Exhibit 10.15 to the 2004 10-K.
- (2) Stock Units can be converted to cash or SWM common stock upon the earlier of retirement from the Board or termination as a Director in accordance with the Plan. Conversion into shares or cash is based on the fair market value of SWM common stock on the date of

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conversion.

(3) Director's quarterly retainer deferred pursuant to the Director's electin in accordance with the Plan.

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